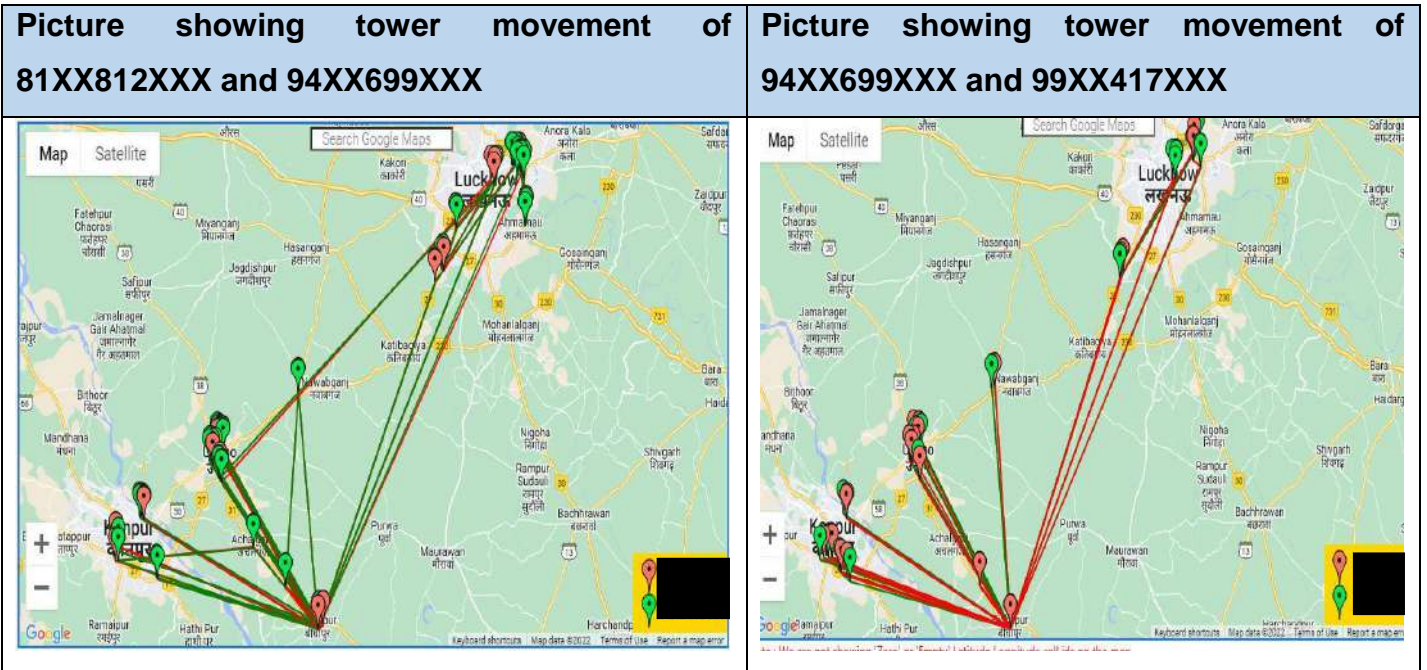


**Clipping - 7**



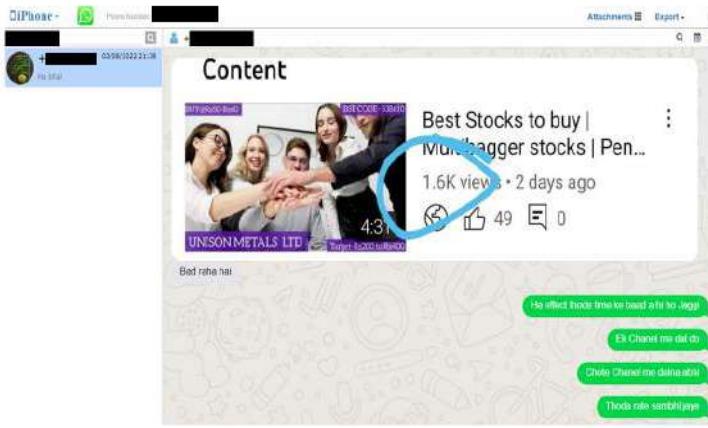
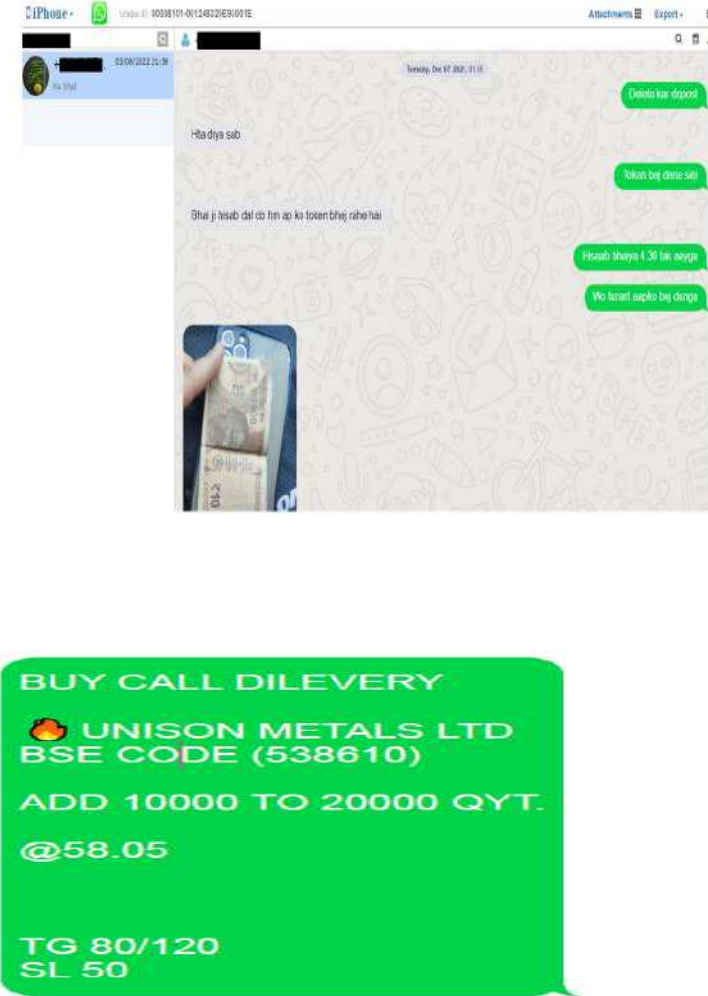
14.5 On analysis of the above tower location at clipping-7, it was observed that movement of Mr.Arvind Shukla’s mobile number was seen along with the mobile numbers referred in the immediately preceding paragraphs viz. 94XX699XXX and 99XX417XXX.

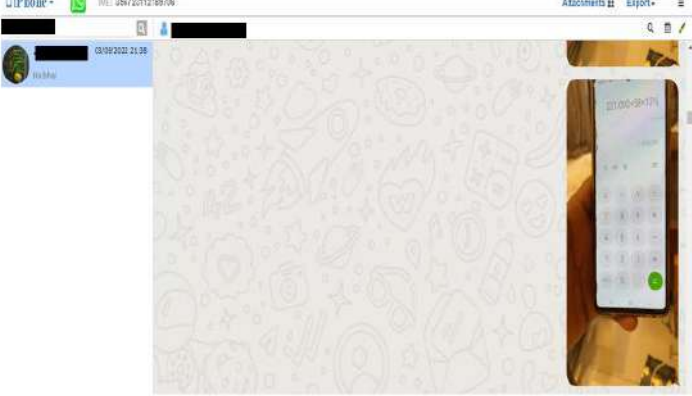
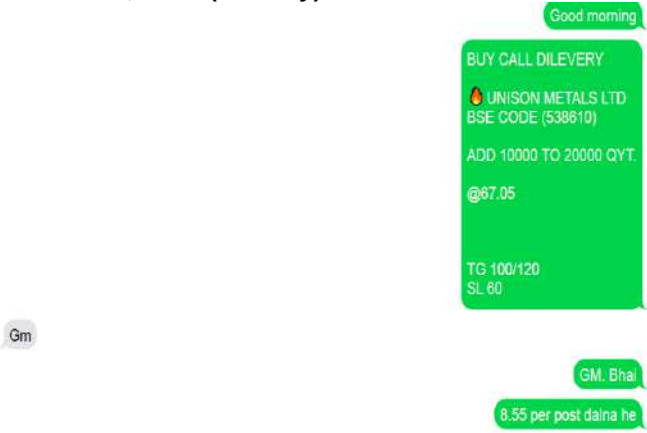
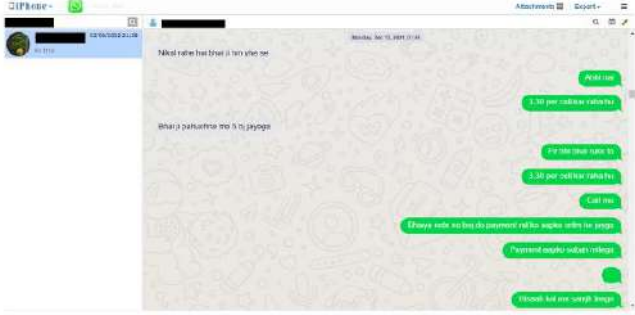
14.6 Sample WhatsApp chats of between Mr.Jalaj Agrawal and Mr.Arvind Shukla obtained from the seized mobile of Mr. Jalaj Agrawal are given below:

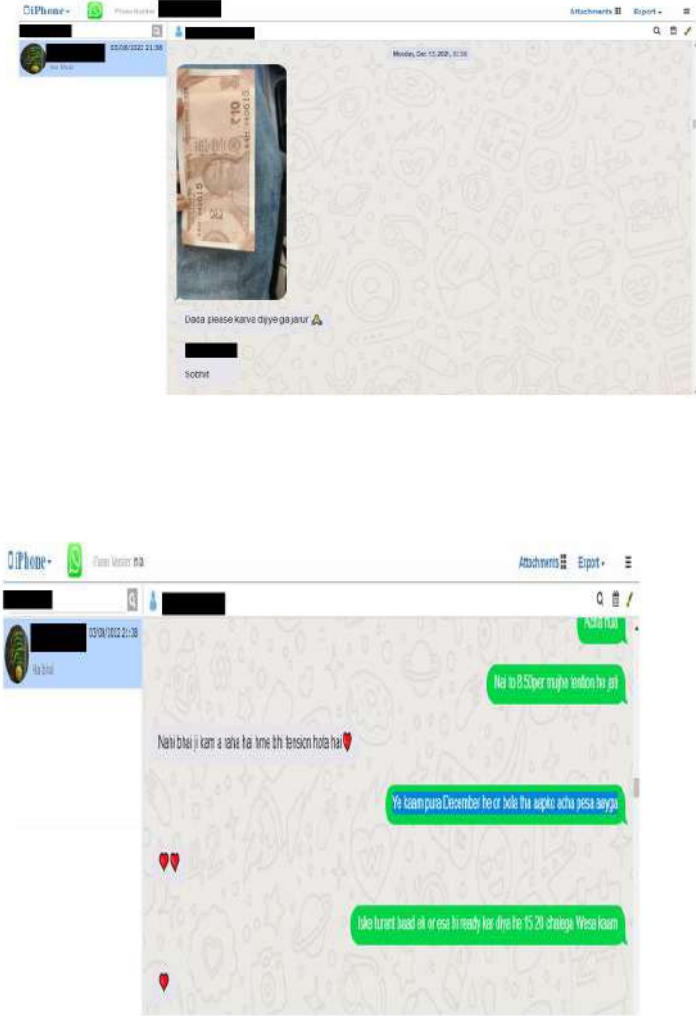
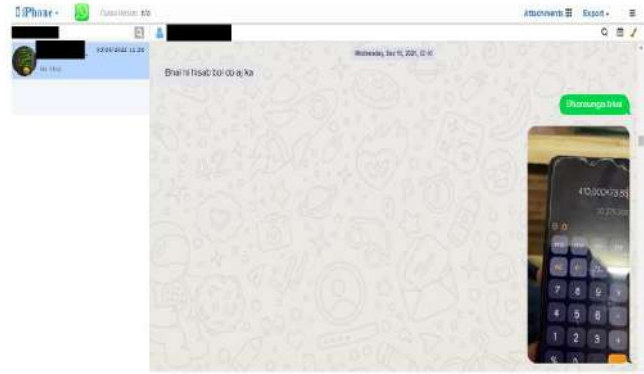
**Clipping-8**

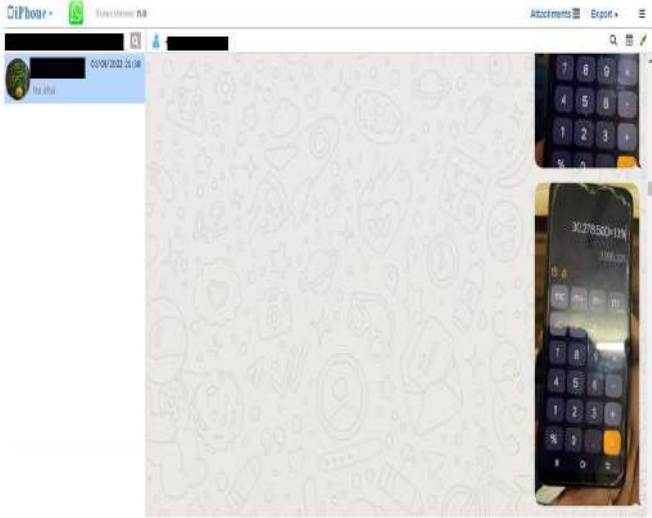
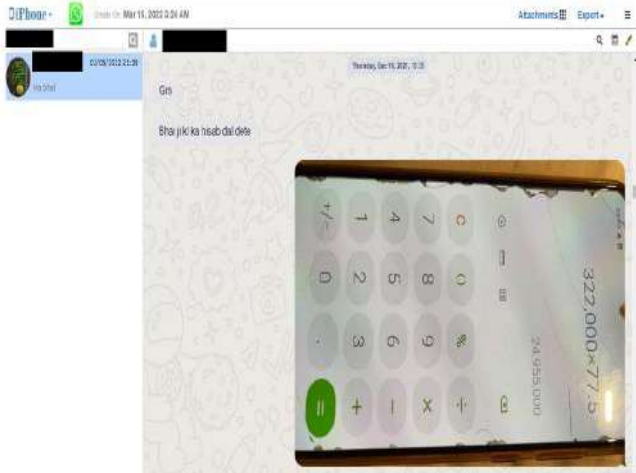
Sr. No	Snapshot of WhatsApp chats between Jalaj Agrawal and Arvind Shukla	Details of Chat
1.	On Dec 06, 2021	<p>The evidence extracted from the device of Jalaj Agrawal shows the calculation of commission amount for 1,65,000 shares of UML sold on Dec 06, 2021.</p> <p>The details in the clippings is as follows:</p> <ul style="list-style-type: none"> <li>- 1,65,000 shares means number of shares of UML sold on Dec 06, 2021.</li> </ul>

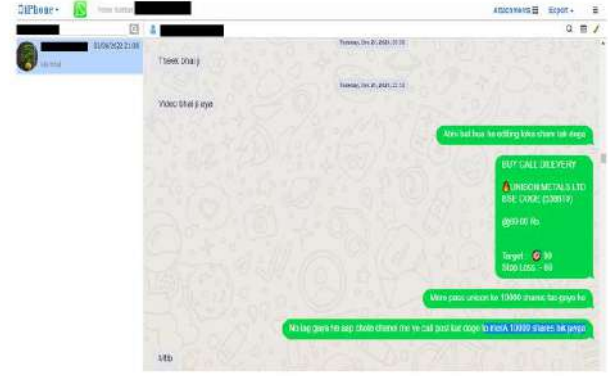
Sr. No	Snapshot of WhatsApp chats between Jalaj Agrawal and Arvind Shukla	Details of Chat
	  	<ul style="list-style-type: none"> <li>- INR 52.70 is the closing price of UML on Dec 06, 2021.</li> <li>- INR 86,95,500 is the total value of shares sold on Dec 06, 2021 (1,65,000 x Rs.52.70)</li> <li>- 13% is commission i.e. INR 86,95,500 x 13% = INR11,30,415, represents commission towards the sale of shares by posting stock recommendation on telegram channel(s).</li> </ul>

Sr. No	Snapshot of WhatsApp chats between Jalaj Agrawal and Arvind Shukla	Details of Chat
		<p>On Dec 06, 2021, Arvind Shukla shared a promotional video of UML having a length of 4:31 minutes to Jalaj Agrawal.</p> <p>In reply, Jalaj Agrawal said the following:</p> <ul style="list-style-type: none"> <li>- Effect will come after some time</li> <li>- Post in one small channel</li> <li>- Look after the rate</li> </ul>
2.	<p><b>On Dec 07, 2021</b></p> 	<p>In the chat, Jalaj Agrawal told Arvind Shukla to delete the post and asked him to send the token.</p> <p>In reply, Arvind Shukla told Jalaj Agrawal to send the calculation of commission, for posting recommendation about UML in telegram channel(s). To which Jalaj Agrawal replied that he will send the calculation by 04:30. Then after Arvind Shukla shared a currency note having denomination of INR 10, as a token.</p> <p>Jalaj Agrawal shared a stock recommendation in the scrip of UML with Arvind Shukla, which contains the following details:</p> <ul style="list-style-type: none"> <li>- Name and scrip code</li> <li>- Range of quantity to buy</li> <li>- Buy Price</li> <li>- Target and Stop</li> </ul> <p>A similar recommendation message was shared by Jalaj Agrawal to Arvind Shukla on Dec 08, 2022, with a change of buy price i.e. INR 60.95.</p>

Sr. No	Snapshot of WhatsApp chats between Jalaj Agrawal and Arvind Shukla	Details of Chat
3.	<p><b>On Dec 08, 2021</b></p> 	<p>Jalaj Agrawal shared the calculation of commission for sale of 2,21,000 shares of UML on Dec 08, 2021.</p> <p>The details of calculation are as follows:</p> <ul style="list-style-type: none"> <li>- 2,21,000 shares means the number of shares of UML sold on Dec 08, 2021.</li> <li>- INR 58 is nearest to the closing price of UML on Dec 08, 2021.</li> <li>- INR 16,66,340 i.e. <math>INR\ 2,21,000 \times 58 \times 13\%</math> represents commission towards the sale of shares by posting stock recommendations on telegram channel(s).</li> </ul>
4.	<p><b>On Dec 12, 2021 (Sunday)</b></p> 	<p>In the chat Jalaj Agrawal shared a stock recommendation in the scrip of UML with Arvind Shukla, which contains the following details:</p> <ul style="list-style-type: none"> <li>- Name and Scrip code</li> <li>- Range of quantity to buy</li> <li>- Buy Price i.e. INR 67.05</li> <li>- Target and Stop</li> </ul> <p>Jalaj Agrawal also told to Arvind Shukla to post the recommendation @ 8:55.</p>
5.	<p><b>On Dec 13, 2021</b></p> 	<p>In one of the chats, Jalaj Agrawal asked Arvind Shukla to share the note number and told him that payment will be received by night.</p>

Sr. No	Snapshot of WhatsApp chats between Jalaj Agrawal and Arvind Shukla	Details of Chat
		<p>In reply Arvind Shukla shared a currency note having denomination of INR 10 (bearing number 64H 940615).</p> <p>In one of the chats, Jalaj Agrawal told Arvind Shukla that the work will be for the whole of December and he will be paid a good amount.</p>
6.	<p><b>On Dec 15, 2021</b></p> 	<p>Jalaj Agrawal shared the calculation of commission for the sale of 4,10,000 shares of UML on Dec 15, 2021.</p> <p>The details of calculation are as follows:</p> <ul style="list-style-type: none"> <li>- 4,10,000 shares means the number of shares of UML sold on Dec 15, 2021.</li> <li>- INR 73.85 is the closing price of UML on Dec 15, 2021.</li> <li>- INR 39,36,205 i.e. <math>4,10,000 \times \text{INR } 73.85 \times 13\%</math></li> </ul>

Sr. No	Snapshot of WhatsApp chats between Jalaj Agrawal and Arvind Shukla	Details of Chat
		<p>represents commission towards sale of shares by posting stock recommendations on telegram channel(s).</p>
7.	<p><b>On Dec 16, 2021</b></p> 	<p>Jalaj Agrawal shared the value i.e. INR 2,4,9,55,000/- of UML shares sold on Dec 16, 2021.</p> <p>The details of the calculation are as follows:</p> <ul style="list-style-type: none"> <li>- 3,22,000 shares means the number of shares of UML sold on Dec 16, 2021.</li> <li>- INR 77.50 is the closing price of UML on Dec 16, 2021.</li> </ul>
8.	<p><b>On Dec 21, 2021</b></p>	<p>In the chat Jalaj Agrawal shared a stock recommendation in the scrip of UML with Arvind Shukla , which contains the following details:</p> <ul style="list-style-type: none"> <li>- Name and Scrip code</li> <li>- Range of quantity to buy</li> <li>- Buy Price i.e. INR 69.60</li> <li>- Target and Stop</li> </ul>

Sr. No	Snapshot of WhatsApp chats between Jalaj Agrawal and Arvind Shukla	Details of Chat
		

14.7 From the above clipping-8, it is observed that, on the instructions of Mr. Jalaj Agrawal, stock recommendations in the scrip of UML were posted in telegram channels by Mr. Arvind Shukla. Mr. Jalaj Agrawal also shared sample stock recommendations in the scrip of UML to be posted in telegram channels with Mr. Arvind Shukla. The stock recommendation to buy the shares of UML includes scrip name and code, range of quantity to be bought, buying price, and target/stop loss price. Further, Mr. Jalaj Agrawal instructed Mr. Arvind Shukla to delete the stock recommendations in the scrip of UML after posting. Mr. Arvind Shukla shared a promotional video in the scrip of UML with Mr. Jalaj Agrawal. Subsequently, Mr. Jalaj Agrawal instructed Mr. Arvind Shukla to post the video link in telegram channels. Mr. Jalaj Agrawal on a daily basis shared the number of shares sold in the scrip UML along with price and commission amount on the recommendation days with Mr. Arvind Shukla. Based on the token i.e. currency note received from Mr. Arvind Shukla, Mr. Jalaj Agrawal arranged the payment towards commission to Mr. Arvind Shukla. As seen from the chats, Mr. Jalaj Agrawal has shared the calculation of commission based on the number of shares sold on a particular day when the Net Sellers/Profit Makers/Beneficiaries offloaded their shares and the closing price on that particular day and the rate of commission being 13%.

14.8 The involvement of Mr. Arvind Shukla in promoting the scrip of UML is also substantiated from the statement taken under oath by Mr. Arvind Shukla on