NEW TAX REGIME Vs OLD TAX REGIME

|  |  |  | TOTAL INCOME CA SAI PRATAP KOPPARAPU Ph.No. 9000786 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Deductions Income | Tax Regime | 7,00,000 | 7,50,000 | 8,00,000 | 9,00,000 | 10,00,000 | 11,00,000 | 12,00,000 | 13,50,000 | 15,00,000 | 17,00,000 | 20,00,000 | 25,00,000 | 30,00,000 | 40,00,000 | 50,00,000 |
|  |  | New Regime | 0 | 31,200 | 36,400 | 46,800 | 62,400 | 78,000 | 93,600 | 1,24,800 | 1,56,000 | 2,18,400 | 3,12,000 | 4,68,000 | 6,24,000 | 9,36,000 | 12,48,000 |
|  | 0 | Old Regime | 54,600 | 65,000 | 75,400 | 96,200 | 1,17,000 | 1,48,200 | 1,79,400 | 2,26,200 | 2,73,000 | 3,35,400 | 4,29,000 | 5,85,000 | 7,41,000 | 10,53,000 | 13,65,000 |
|  |  | New Regime | 0 | 0 | 36,400 | 46,800 | 62,400 | 78,000 | 93,600 | 1,24,800 | 1,56,000 | 2,18,400 | 3,12,000 | 4,68,000 | 6,24,000 | 9,36,000 | 12,48,000 |
|  | 50,000 | Old Regime | 44,200 | 54,600 | 65,000 | 85,800 | 1,06,600 | 1,32,600 | 1,63,800 | 2,10,600 | 2,57,400 | 3,19,800 | 4,13,400 | 5,69,400 | 7,25,400 | 10,37,400 | 13,49,400 |
|  |  | New Regime | 0 | 0 | 36,400 | 46,800 | 62,400 | 78,000 | 93,600 | 1,24,800 | 1,56,000 | 2,18,400 | 3,12,000 | 4,68,000 | 6,24,000 | 9,36,000 | 12,48,000 |
|  | 1,00,000 | Old Regime | 33,800 | 44,200 | 54,600 | 75,400 | 96,200 | 1,17,000 | 1,48,200 | 1,95,000 | 2,41,800 | 3,04,200 | 3,97,800 | 5,53,800 | 7,09,800 | 10,21,800 | 13,33,800 |
|  |  | New Regime | 0 | 0 | 36,400 | 46,800 | 62,400 | 78,000 | 93,600 | 1,24,800 | 1,56,000 | 2,18,400 | 3,12,000 | 4,68,000 | 6,24,000 | 9,36,000 | 12,48,000 |
|  | 1,62,500 | Old Regime | 20,800 | 31,200 | 41,600 | 62,400 | 83,200 | 1,04,000 | 1,28,700 | 1,75,500 | 2,22,300 | 2,84,700 | 3,78,300 | 5,34,300 | 6,90,300 | 10,02,300 | 13,14,300 |
|  |  | New Regime | 0 | 0 | 36,400 | 46,800 | 62,400 | 78,000 | 93,600 | 1,24,800 | 1,56,000 | 2,18,400 | 3,12,000 | 4,68,000 | 6,24,000 | 9,36,000 | 12,48,000 |
|  | 1,87,500 | Old Regime | 15,600 | 26,000 | 36,400 | 57,200 | 78,000 | 98,800 | 1,20,900 | 1,67,700 | 2,14,500 | 2,76,900 | 3,70,500 | 5,26,500 | 6,82,500 | 9,94,500 | 13,06,500 |
|  |  | New Regime | 0 | 0 | 36,400 | 46,800 | 62,400 | 78,000 | 93,600 | 1,24,800 | 1,56,000 | 2,18,400 | 3,12,000 | 4,68,000 | 6,24,000 | 9,36,000 | 12,48,000 |
|  | 2,37,500 | Old Regime | 0 | 15,600 | 26,000 | 46,800 | 67,600 | 88,400 | 1,09,200 | 1,52,100 | 1,98,900 | 2,61,300 | 3,54,900 | 5,10,900 | 6,66,900 | 9,78,900 | 12,90,900 |
|  |  | New Regime | 0 | 0 | 36,400 | 46,800 | 62,400 | 78,000 | 93,600 | 1,24,800 | 1,56,000 | 2,18,400 | 3,12,000 | 4,68,000 | 6,24,000 | 9,36,000 | 12,48,000 |
|  | 2,62,500 | Old Regime | 0 | 0 | 20,800 | 41,600 | 62,400 | 83,200 | 1,04,000 | 1,44,300 | 1,91,100 | 2,53,500 | 3,47,100 | 5,03,100 | 6,59,100 | 9,71,100 | 12,83,100 |
|  |  | New Regime | 0 | 0 | 36,400 | 46,800 | 62,400 | 78,000 | 93,600 | 1,24,800 | 1,56,000 | 2,18,400 | 3,12,000 | 4,68,000 | 6,24,000 | 9,36,000 | 12,48,000 |
|  | 2,87,500 | Old Regime | 0 | 0 | 15,600 | 36,400 | 57,200 | 78,000 | 98,800 | 1,36,500 | 1,83,300 | 2,45,700 | 3,39,300 | 4,95,300 | 6,51,300 | 9,63,300 | 12,75,300 |
|  |  | New Regime | 0 | 0 | 36,400 | 46,800 | 62,400 | 78,000 | 93,600 | 1,24,800 | 1,56,000 | 2,18,400 | 3,12,000 | 4,68,000 | 6,24,000 | 9,36,000 | 12,48,000 |
|  | 3,12,500 | Old Regime | 0 | 0 | 0 | 31,200 | 52,000 | 72,800 | 93,600 | 1,28,700 | 1,75,500 | 2,37,900 | 3,31,500 | 4,87,500 | 6,43,500 | 9,55,500 | 12,67,500 |
|  |  | New Regime | 0 | 0 | 36,400 | 46,800 | 62,400 | 78,000 | 93,600 | 1,24,800 | 1,56,000 | 2,18,400 | 3,12,000 | 4,68,000 | 6,24,000 | 9,36,000 | 12,48,000 |
|  | 3,25,000 | Old Regime | 0 | 0 | 0 | 28,600 | 49,400 | 70,200 | 91,000 | 1,24,800 | 1,71,600 | 2,34,000 | 3,27,600 | 4,83,600 | 6,39,600 | 9,51,600 | 12,63,600 |
|  |  | New Regime | 0 | 0 | 36,400 | 46,800 | 62,400 | 78,000 | 93,600 | 1,24,800 | 1,56,000 | 2,18,400 | 3,12,000 | 4,68,000 | 6,24,000 | 9,36,000 | 12,48,000 |
|  | 3,75,000 | Old Regime | 0 | 0 | 0 | 18,200 | 39,000 | 59,800 | 80,600 | 1,11,800 | 1,56,000 | 2,18,400 | 3,12,000 | 4,68,000 | 6,24,000 | 9,36,000 | 12,48,000 |
|  |  | New Regime | 0 | 0 | 36,400 | 46,800 | 62,400 | 78,000 | 93,600 | 1,24,800 | 1,56,000 | 2,18,400 | 3,12,000 | 4,68,000 | 6,24,000 | 9,36,000 | 12,48,000 |
|  | 4,00,000 | Old Regime | 0 | 0 | 0 | 0 | 33,800 | 54,600 | 75,400 | 1,06,600 | 1,48,200 | 2,10,600 | 3,04,200 | 4,60,200 | 6,16,200 | 9,28,200 | 12,40,200 |

- In the Case of Employees above Total Income will be after deducting Standard Deduction of Rs. 50,000 which is available in both New and Old Tax Regime,
- In the Case of Employees, always you will have an option to choose any regime before filing of your Income Tax Returns, if you file within due date.

Above Tax Amount is including Cess @ 4\%

- Person having deductions more than $\mathbf{3 . 7 5}$ Lakhs Old Regime is beneficial and for a person having income above 15 Lakhs New Regime is beneficial till 3.75 lakhs deductions.

