



Government of India
Ministry of Finance, Department of Revenue
Office of the Principal Chief Controller of Accounts
Central Board of Direct Taxes, 9th floor,
Lok Nayak Bhawan, Khan Market, New Delhi-110 003.
Phone No.011-24645053, Fax No.011-24649674

No.101/22/PCCA/287/RC/2017/1301-1334 Dated 20th Feb 2017

To

The Head of Govt. Business/Accounts Department
All Agency Banks.

Sub. : Non acceptance of Tax under PM Garib Kalyan Yojna (PMGKY) - regarding

In pursuance to Ministry of Finance, Department of Revenue letter No. ~~276/05/2016-IT(B)~~ dated ~~13.02.2017~~, (copy enclosed along with Format of Challan No. 287) on captioned subject. It is directed to convey that all the authorized banks must receipt the tax/surcharge/penalty under the Prime Minister Garib Kalyan Yojna (PMGKY) as per following rate declared vide above mentioned letter of Min. of Finance, Deptt. Of Revenue:-

- (i) Tax @30% of income declared under the Scheme
- (ii) Surcharge @33% of Tax and
- (iii) Penalty @10% of Income declared under the Scheme

2. Accordingly, all the heads of the authorized banks are requested to issue suitable directions to all authorized branches for making necessary changes in their system/software to accept the aforesaid tax etc.

3. Non compliance of this order may be viewed seriously and may leads to de-authorisation of that branch in case of refusal to accept taxes etc.

This issues with the approval of Competent Authority.


(Dr. Dilip Kumar)
Controller of Accounts
Tel. No.011-24645053

Copy for information and necessary action to:-

1. The General Manager, GDBA, RBI, Central Office, Byculla, Mumbai.
2. General Manager, Allahabad Bank, Head Office, 2, Netaji Subhash Road, Kolkata - 700001.
3. General Manager (General Banking), Andhra Bank, HO, Dr. Pattabhi Bhawan, J-9-11, Saifabad, Hyderabad - 500004.
4. General Manager (Operation & Services), Bank of Baroda, H.O. Suraj Plaza-1, Manganwadi, Sayaji Ganj, Baroda -390005.
5. General Manager, Bank of India, H.O, General Operations Department, Star House, C-5, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051.
6. General Manager (AIFM), Bank of Maharashtra, Accounts & Audit Deptt., Central Office, 1501, Shivji Nagar, Lok Mangal, Pune-411005.
7. General Manager, Canara Bank, Government Business Section, Transaction banking wing, Spansar Towers, 3rd Floor, 86 M.G. Road, Bangalore, 560001.
8. General Manager, (OPR), Central Bank of India, Chandermukhi Building, Nariman Point, Mumbai - 400021.
9. General Manager, Corporation Bank, Head Office, Post box No.88, Mangladevi Temple Road, Mangalore - 575001.