

**DIVISION CHIEF**

**SECONDARY MARKET, DEPOSITORIES,**

**RESEARCH & PUBLICATIONS DEPARTMENT**

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SMDRP/POLICY/CIR-38/2000

AUGUST 18, 2000

To,

All Stock Exchanges/Depositories/

Custodians and AMFI/RAIN

Dear Sirs,

**Trading and settlement of trades in dematerialised securities.**

Please refer to our earlier circular no. SMDRP/Policy/cir-23/2000 dated May 29, 2000 advising inter alia the list of companies for compulsory settlement of trades in dematerialised form for all investors. Some of the companies however have not been able to sign agreements and establish connectivity with both the depositories well on time so that trading in compulsory dematerialized form could be commenced from the stipulated date.

It is therefore, decided that all those companies which are included in the compulsory list for dematerialized trading but have failed to sign agreements and establish connectivity with both depositories, on the stipulated date, would be given one more month's time to sign an agreement and establish connectivity. In case any company fails to sign the agreements and establish connectivity with the depositories within the extended time, the shares of such companies shall be traded only on "trade for trade settlement" window of the exchanges from that date.

Out of the 332 scrips which were to be (Serial No. 301 to 632 of annexure A of the circular dated May 29, 2000) included in the list for compulsory settlement of trades in dematerialized form by all investors with effect from August 28, 2000, 77 scrips (as per annexure A) of these companies have so far not signed agreements and established connectivity with both the depositories well on time or are in the process of doing so. Accordingly, it has been decided that the effective date for compulsory trading by all investors in dematerialized form for these scrips would be postponed to the next effective scheduled date of September 25, 2000.

Please also refer to SEBI circular no. SMDRP/POLICY/CIR-27/2000 dated July 11, 2000, advising postponement of the effective date for compulsory dematerialized trading in respect of 38 scrips from July 24, 2000. These 38 scrips (as per annexure B) would now be traded compulsorily in dematerialized form effective from September 25, 2000.

In case any of the companies included in annexure A & B fail to sign the agreements and establish connectivity with the depositories within the extended time i.e. September 25, 2000, the shares of such companies shall be traded only on "trade for trade settlement" window of the exchanges from that date.

Further, it has been decided that the scrips of the following companies would be excluded from the compulsory list for trading in dematerialized form:

1. State Bank of Bikaner & Jaipur (serial no. 1408)
2. State Bank of Travancore (serial no. 2264)
3. State Bank of Mysore (serial no. 2511)

Yours faithfully,

**P. K. KURIACHEN**

Encl.: Annexure A and B

**‘ANNEXURE A’**

<b>SR. NO.</b>	<b>NAME OF THE COMPANY</b>
	ALBRIGHT & WILSON CHEMICALS INDIA LIMITED
	ALPIC FINANCE LIMITED
	APPOLLO FINANCE
	APPOLLO INTERNATIONAL LIMITED
	ARIHANT THREADS LIMITED
	ASIAN COFFEE LIMITED
	BAJAJ TEMPO LIMITED
	BARODA RAYON CORPORATION LIMITED
	BELL CERAMICS LIMITED
	BHARTI TELECOM LIMITED
	COSMO FERRITES LIMITED
	DEWAN RUBBER INDUSTRIES LIMITED
	DUJOHN LABORATORIES LIMITED
	ELECTREX INDIA LIMITED
	FGP LIMITED
	GILLANDERS ARBUTHNOT & COMPANY LIMITED
	GKW LIMITED
	GLOBAL CAPITAL LIMITED
	GODFREY PHILLIPS INDIA LIMITED
	GUJARAT POWERGEN
	GUJARAT TELEPHONE CABLES LIMITED
	HAMCO MINING & SMELTING LIMITED
	HERBERTSONS LIMITED

HINDUSTAN DEVELOPMENT CORPN. LIMITED.
HI-TECH GEARS LIMITED
HOME TRADE LIMITED
IFB INDUSTRIES LIMITED
IL&FS VENTURE CORPORATION LIMITED
INDIAN LEAD LIMITED
INDO FLOGATES LIMITED.
IND-SWIFT LIMITED.
INDUS NETWORKS LIMITED
INFOBAHN TECHNOLOGIES LIMITED
INTEGRATED HI TECH LIMITED
J J EXPORTERS LIMITED
JAGATJIT INDUSTRIES LIMITED
KRBL LIMITED
LEADING EDGE SYSTEMS LIMITED
MACHINO PLASTICS LIMITED
MAFATLAL INDUSTRIES LIMITED
MARDIA CHEMICALS LIMITED
MODI LUFT LIMITED
NATH PULP & PAPER MILLS LIMITED
NATH SEEDS LIMITED
NEPC AGRO FOODS LIMITED
NEPC-INDIA LIMITED
ORIENTAL HOTELS LIMITED
PAL-PEUGEOT LIMITED
PAREKH PLATINUM LIMITED
PATHEJA FORGINGS & AUTO PARTS MANUFACTURERS LTD
PCS INDUSTRIES LIMITED
PHILLIPS CARBON BLACK LIMITED
R M MOHITE TEXTILES LIMITED
RAJINDER STEELS LIMITED
RAMA PULP & PAPERS LIMITED
RCI INDUSTRIES AND TECH
REI AGRO LIMITED
ROYAL CUSHION VINYL PRODUCTS LIMITED
SCINTILLA SOFTWARE TECHNOLOGY LIMITED
SIRIS LIMITED
SIV INDUSTRIES LIMITED
SOL PHARMACEUTICALS LIMITED
SOUTH INDIA CORPORATION (AGENCIES) LIMITED

SREE RAYALASEEMA ALKALI & ALLIED CHEMICALS LIMITED
STAINLESS INDIA LIMITED.
STAR PAPER MILLS LIMITED
STERLING HOLIDAY RESORTS (INDIA) LIMITED
SUDARSHAN CHEMICAL INDUSTRIES LIMITED
SUNEHARI EXPORTS LIMITED
THE DHAR TEXTILE MILLS LIMITED.
TORRENT POWER LIMITED
TWENTY FIRST CENTURY BATTERY LIMITED
UPPER GANGES SUGAR & INDUSTRIES LIMITED
VERONICA LABORATORIES LIMITED
VISU CYBERTECH LIMITED
VXL INSTRUMENTS LIMITED
ZODIAC-JRD-MKJ LIMITED

**‘ANNEXURE B’**

<b>SR. NO.</b>	<b>NAME OF THE COMPANY</b>
	ACCURATE EXPORTS LIMITED
	AIMCO PESTICIDES LIMITED
	AMBUJA CEMENT EASTERN LTD
	ARIDHI HI-TECH LIMITED
	BEEYU OVERSEAS LTD
	BHANDARI INDUSTRIES LIMITED
	BRADY & MORRIS ENGG. CO. LIMITED
	CANBANK M FUND - UNIT CANSTAR CG
	CARNATION INDUSTRIES LTD
	CENTURY PLYBOARDS (INDIA) LTD
	CITY UNION BANK LIMITED
	COMP-U-LEARN TECH INDIA LIMITED
	CYBERWAVE INTERNET SOLUTIONS LTD
	DATUM TECHNOLOGIES (INDIA) LIMITED
	GUJARAT CREDIT CORPORATION LIMITED
	INDIA EMERGING COMPANIES INVESTMENT LIMITED
	INDIAN OVERSEAS BANK
	JINDAL ONLINE.COM LIMITED
	KAASHAP RADIANT SYSTEMS LIMITED

KANORIA PETROPRODUCTS LIMITED

KESORAM TEXTILE MILLS LTD

KUSHAL SOFTWARE LIMITED

LASER EYE CARE LIMITED

MICROCON INTERNATIONAL LIMITED

MUKESH BABU FINANCIAL SERVICES LIMITED

NEERAJ CONSULTANTS LIMITED

NIRAV COMMERCIALS LIMITED

NUCLEUS SECURITIES LIMITED

OMAX AUTOS LIMITED

PRAGNYA SOFTWARE SYSTEMS LIMITED

PROSOFT SYSTEMS LIMITED

RECURSION SOFTWARE LIMITED

SHINE COMPUTECH LIMITED

SYSTEMATIX CORPORATE SERVICES LIMITED

TELESYS SOFTWARE LIMITED

VANTAGE CORPRATE SERVICES LIMITED

VERA LABORATORIES LTD

ZEN SOFT SOLUTIONS LIMITED

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